

“Funds Availability of Deposits” explains our policy for the availability of deposits to the checking accounts you have with us. Deposits to other accounts with us may be subject to longer holds on funds at our sole discretion. Deposits made through Mobile Banking will be subject to holds in our discretion and are not subject to this policy.

1. General Policy

Our policy is to make funds from most check deposits available to you on the second business day after we receive your deposit. The first \$225 from a check deposit will be available on the first business day after the day we receive your deposit. Funds from cash or electronic deposits may be available immediately.

Funds from the following types of deposits will be available on the same day we receive the deposit if you make the deposit in person to one of our employees:

- U.S. Treasury checks payable to you.
- Wire transfers.
- Cash.
- State and local government checks payable to you.
- Payroll checks that include embossed “payroll” legend.

Funds from the following types of deposits will be available on the first business day after the day we receive the deposit if the deposit is made in person to one of our employees:

- Cashiers checks, teller’s checks, and certified checks payable to you.
- Federal Reserve Bank checks payable to you.
- Postal money orders payable to you.
- Non-payroll Union checks payable to you.
- 401k checks.

Once they are available, you can withdraw the funds in cash and we will use the funds to pay your checks and electronic fund transfers (EFTs) on the account you have with us. For determining the availability of the funds from your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before we close on a business day we are open, we consider that to be the day of your deposit. However, if you make a deposit after we close or on a day we are not open, we will consider that deposit made on the next business day we are open.

2. Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, or if we provide cash back on a check you deposit, we may withhold the availability of a corresponding amount of funds that are already in the account you have with us. (We do this because the check can be returned by the institution on which it is drawn.) The funds withheld in an account will be available at the time funds from the check cashed would have been available. If we take a check for deposit that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods described in this disclosure for the type of check you deposited.

4. Longer Delays May Apply

We may delay your ability to withdraw funds from a check deposited into an account with us for an additional number of days under certain circumstances. Federal law provides exceptions to the federal funds availability schedules when:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn an account with us repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

5. Special Rules for New Accounts

The following rules may apply during the first thirty (30) days after you start a new account with us:

- Funds from electronic direct deposits will be available on the day we receive the deposit.
- Funds from deposits of wire transfers, and the first \$5,525 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state, and local government checks will be available on the first (1st) business day after the day of the deposit if the deposit meets certain criteria (for example, the check must be payable to you) and if the deposit is made in person. If the deposit is not made in person, the first \$5,525 in funds from deposits of those types of checks (except for U.S. Treasury checks) will not be available until the second (2nd) business day after the day of deposit. The excess over \$5,525 may not be available until the ninth (9th) business day after the day of your deposit.
- Funds from all other check deposits may not be available until the eleventh (11th) business day after the day of your deposit.

6. Foreign Checks

Checks drawn on financial institutions located outside the United States are not subject to these policies. Such checks must be specifically identified and processed. Generally, availability of funds from foreign check deposits will be delayed until we have collected the funds from the institutions on which they are drawn.